

Chief Executive Officer
Ports Regulator of South Africa
Private Bag X54322
Durban
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By e-mail: riadk@portsregulator.org

Dear Mr. Khan

**AMENDMENT TO TRANSNET NATIONAL PORTS AUTHORITY'S ("AUTHORITY")
TARIFF BOOK - SEPTEMBER 2012 TO MARCH 2013 AND FINANCIAL YEAR
2013/14**

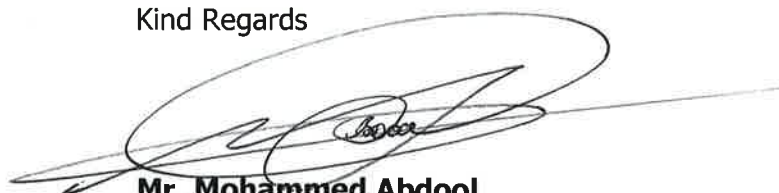
Our letter dated 6th November 2012 regarding amendments to selected transshipment tariffs has reference.

As requested kindly find the attached a PowerPoint presentation that describes the Authority's strategy supporting our application for amendments of selected transshipment cargo dues tariffs.

Given the slow-down in the economy, the requested tariff amendments creates immediate opportunities to attract transshipment business back into South African waters. The Authority therefore looks forward to the Ports Regulator's favorable consideration of this request.

The Authority is encouraged that a decision hereon would be taken shortly and should the Ports Regulator deem it necessary, the Authority's Executives can certainly avail themselves to discuss the presentation.

Kind Regards



Mr. Mohammed Abdool
Chief Financial Officer
Transnet National Ports Authority

Date: 7/12/12.

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