



**LINSEN NAMBI**

LINSEN NAMBI

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Ports Regulator of South Africa  
11th Floor, The Marine  
Nyembe Street  
Durban  
4000

Attention: The Chairman  
cc: Mr. Dumisani Ntuli, (DOTSA) and Mr. Sobantu Tilayi, SAMSA

Dear Sir

### **PORT COST REDUCTIONS FOR SOUTH AFRICAN-FLAGGED SHIPS**

Linsen Nambi support the continuation of the Port Cost Reduction (PCR) for SA-flagged vessels that was introduced in 2015 by the Ports Regulator of South Africa (PRSA).

Linsen Nambi is a 100% black-youth owned maritime company that was started in 2012 by a group of maritime professionals. Linsen Nambi Bunker Services which was launched in 2018 is the first fully 100% black ship-owning company in South Africa and has unlocked meaningful transformation in the maritime industry.

The financial support offered by the PCR has been successful in **resuscitating** the South African Ship Register and its continuation, combined with the directives set forth in the Combined Maritime Transport Policy (CMTP) will be key to **revitalizing** the South African Ship Register.

South Africa ranks amongst the top maritime nations in the world when comparing seaborne trade volumes however the South African tonnage is not even an iota when compared to these same nations.

This has a negative effect on our GDP, as the freight income is lost to foreign vessels, additionally it has a negative effect on our balance of payments, as South African companies need to pay these foreign vessels in foreign currency.

A robust South African merchant fleet would create jobs onboard vessels, ashore in support services and teach globally required skills to South Africans.

Regards

**DURAND RICHARD NAIDOO (MICS) | MANAGING DIRECTOR**

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